

Post Agenda for September 10, 2024 Downtown Development Authority Meeting

Members Present: Kelly Bomar, Chairman
Kim Smith, Vice-Chairman
Jeremy Thacker, Treasurer
Joy Thornton, Secretary
Kim Stapp, Member
Babs Bell, Member
Jake Lund, Member

Members Absent: none

Also Present: Mark Vaughn, City Manager
Jamie Klementisz, Main Street Manager

1. DDA Board voted to approve August 19, 2024 meeting minutes as presented.
2. DDA Board voted to move into Executive Session.
3. DDA Board voted to return to Regular Session.
4. DDA Board voted for the rental fee at Benton Coal commercial spaces Units A-D to be \$700 with a 3-year term for new businesses.
5. DDA Board voted for the rental fee at Benton Coal commercial space Unit E to be \$1400 with a 3-year term for new businesses.
6. DDA Board voted for the rental fee at Benton Coal commercial spaces to be \$1800 for Unit E or 1.28 per square foot for units A-D.
7. DDA Board voted for buildout for Benton Coal spaces to be paid out over the life of the lease.
8. DDA Board voted for City Manager to approach the approved applicants.
9. DDA Board voted to adjourn.